

## Member Referral Program Terms and Conditions

These terms and conditions apply to the Cape Breton Credit Union (“CBCU”) Member Referral Program (the “Program”). By referring a friend, opening a CBCU Chequing account plus one additional product (line of credit, MasterCard® credit card, loan product, mortgage, pre-authorized or direct deposit), or otherwise participating in the Program, the referring member and referred friend agree to be bound by these terms and conditions and the [CBCU Privacy Policy](#).

**Cape Breton Credit Union Referral Program:** The Program creates the opportunity for existing members of CBCU to refer new members to CBCU and both the chance to receive a reward for the result of a new member.

1. **Referrer Qualifications:** A current member may receive a maximum of 40 Rewards (total maximum value \$1000, deposited into their CBCU chequing or savings account) in any calendar year. To qualify for a reward under the Program, the Referrer must:
  - a. be an existing member of CBCU in good standings
  - b. be at least 19 years of age
  - c. fill out a Member Referral Card and either give it to a potential New Member upon opening their new account or to a CBCU staff member to follow up with.
  - d. be a CBCU member for at least 6 months
2. **New Member Qualifications:** A New Member may receive a maximum of 1 Reward (total maximum value \$25, deposited into their CBCU chequing or savings account) in any calendar year as the Referred member. To qualify for a Reward under the Program, the New Member must:
  - a. not have been a member of CBCU for a period of 6 months prior to becoming a new member of CBCU under the Program. A Referred Member who has closed their account more than 6 months before becoming a new member under the program shall be reviewed individually to determine if they are eligible in the program.
  - b. not have had a previous CBCU account that was closed because the account was not in good standing.
  - c. successfully open a CBCU chequing account no later than 60 days after being referred and keep the account active for at least 30 days. All membership and account applications to CBCU by the New Member are subject to CBCU approval processes and procedures in place;
    - i. must open a Savings Account plus one additional CBCU product.
  - d. for verbal referrals, you may open your CBCU chequing account first, and then have the referrer fill out a Member Referral Card and drop off at CBCU within 60 days;
3. **Reward Payout:** Within 30 business days of all qualifications of both the Referrer and New Member and the program rules being met and neither the Referrer nor New Member being otherwise ineligible, CBCU will deposit \$25 into the Referrer’s and New Member’s CBCU chequing or savings account.
4. **General**
  - a. Earning Rewards in the Program may require you to submit information about your friends to us (e.g. name and contact information). All information submitted to us is collected in accordance with our [Privacy Policy](#), and Canada Anti-Spam Legislation (CASL).
  - b. Only one Current Member will receive a Reward for a single Referred Member.
  - c. Staff or board accounts do not qualify.
  - d. The terms of the program are subject to change or cancellation at any time by CBCU without notice.
  - e. All rewards are subject to verification for compliance with the Program terms. We may withhold or not grant Rewards if we find that you have obtained Rewards in an illegal, fraudulent or unethical manner or if we feel that granting Rewards and allowing you to redeem them will expose us to any liability or the possibility of any legal damages.